## FEDERAL BOARD'S BANK STATEMENT

Vet Liquidation of \$30.500,-000 in Earning Assets During Last Week.

As Per Cent. of It—Increased enormously, while production has not been expanded. From present special Despatch to The Sex.

Washington, Aug. 3.—Gains of \$1,700,000 in gold reserves and net liquidation of \$20,500,000 in earning assets, largely discounted bills, together with substantial withdrawals of Government deposits and further gains in note circulation, are indicated by the rement deposits and further gains in the capacity of the mills, have increased enormously, while production has not been expanded. From present and to been expanded. From present and the capacity of the mills, have increased enormously, while production has not been expanded. From present and to be advantage.

The same situation may also develop as to iron. Efforts are being made to distribute the outturn to best advantage, but even heavy production has been in sufficient to meet requirements. Furnaces are accepting as little business. Furnaces are accepting as little business are located by the production has not been expanded. From present acceptances, it will be necessary to curtail even war supplies to conform with output, leaving nothing for less easent the outcurn to best advantage.

The week's movement at primary marks to look of the very war and the sex of the supplied.

The week's movement at primary marks to liquidation of supplied.

The week's movement at primary marks to liquidation of supplied.

The week's movement at primary marks to liquidation of supplied.

The week's movement at primary marks to liquidate to meet requirements. Furnaces are accepting as little business as possible, and only that which carries government priority.

Copper producers look for a higher private and the wind that the country has sold with the wind

as against \$675,700,000 the week before. ns against \$10,000,000 the week before, is represented by war paper. Acceptances on hand went up about \$3,900,000, the New York, Cleveland and Richmond banks reporting the largest additions. banks reporting the largest additions.
Deposits: Large net withdrawals of
Government funds from the western
hanks are shown, total tovernment deposits being \$71,800,000 less than the
week before. Members reserve deposits
declined \$11,700,000 and net deposits

54.100,000.

Reserves: Gold reserves show a gain a 16.700,000 and total cash reserves a of \$5,600,000. Continued conce gain of \$5,600.000. Continued concentration of gold reserves at the New York bank is noted, the bank holding at present about 45 per cent, of the system's gold, as against 36.4 per cent, at the beginning of the current year. The ratio of total reserves to aggregate net deposit and Federal reserve note liabilities shows a rise for the week from 58.1 to 581 per cent. o 58.7 per cent. Note circulation: During the week the

Pederal reserve agents issued a total of \$28,700,000 net of Federal reserve notes. The banks report a total Federal reserve

edd in vanit and in transit. \$405,478,000 and settlement fund. Federal Reserve Board 9,000 agencies 9,000 and ottle gold held by banks 1,041,255,000 and redemption fund 20,816,000 and redemption fund 20,816,000 and redemption fund 20,816,000 623,119,0%0 9,896,0%0 1,041,255,000 902,793,000 26,618,000 al gold reservos. rail tender notes, silver, &c.

rail reserves.

Ils discounted for members and
Federal reserve banks.

Ils beought in open market

res bills on hand

inted States Government long

term securities.

Inted States Government short

term securities. roi securities.
other caruing assets.
clicated items (deduct from Five per cent. redemption fund accinet Federal reserve bank-notes.
All other resources. Total resources. LIABILITIES. ther deposits, including foreign descriment credits
one gross deposits. 1,906,465,000

25,545,000

### MUST FILE PROFIT RETURNS.

Corporations Warned by Edwards to Meet Law.

ernal Revenue for the Second District, what hevenue for the Second Diarret, sent our notice yesterday that all domestic or foreign corporations which reported a net income for the calendar or fiscal year ended in 1917 must file Form 1112, showing sundistributed profits to what is known as dormant capital. The rule holds, he said, whether the income is subject to tay or not. me is subject to tax or not. He said that a misunderstanding had then over the point that if the tax does

not apply it is not necessary to file re-turns. He pointed out that in making returns dividends made in 1917 and distributed in the early part of this year re not to be deducted in the return. The law requires that the 1918 income must be distributed first. Mr. Edwards promised that his office

Ould determine the taxable status of the comporation. If he finds that an mount has been set aside in excess of reasonable requirements of the busi here, however, a tax of 15 per cent. of Figh amount will be imposed. Deduc-lons are allowed on Liberty bonds, cerficates of indebtedness, war savings

### New England Stock Sales.

Special Despatch to Tun Sun. BOSTON, Aug. 3 .- Sales of New Eng and manufacturing and other securities

for the week included:	
Lawrence Manufacturing Co	
Hamilton Manufacturing Co	
Hood Rutsber Co. pf. 95 Xinc Consolidated Co. 92.50 Newmarket Co. 110	
anisms) Rockland Bank 310 City Manufacturing Co. 358 Granits Mills 130 Hotomaka Mills 140 Docnasett Manufacturing Co. F. R. 120	
American Manufacturing Co. 14119 Printerion Co. 1034 South Mills 1034 Louis Hills 1034	
Nairekean Stram Cotton Co. 175 Nairekean Stram Cotton Co. 175 Merimae Chemical Co. 29 W	
Deper Corpn 10914	

### STEEL SHORTAGE FEARED.

May Be Impossible to Give Shipbuilders 1,000,000 Tons Extra. If the estimates of the several Gov-ernment departments have not been ex-cessive, there may be a serious shortage of steel. They are said to surpass pro-duction by about 6,000,000 tons. The Smergency Fleet Corporation has asked for 1,000,000 tons additional and merely obtained a promise for "as snuch as posobtained a promise for "as snuch as pos-

The War Industries Board has under GAIN IN GOLD RESERVES

The War industries Board has undertaken a survey of consumption, independent of those made by the several departments, with a view to assuring the supply for most urgent war essentials. The needs of the Government, which, early in the year, were considered barely within the capacity of the mills, have increased enormously.

the New York, Bosion and Dallas banks reporting the largest reductions for the week. Of the total shown \$455,900,000, as against \$475,700,000 the week before, is represented by war paper. Accepting represented by war paper. Accepting the largest reductions for the week before, according to unofficial points, according to the property. brand and position.

# **COTTON PRICES RISE** ON BULLISH NEWS

Market Opens With Keen Activity and Early Advances Reach 79 Points.

The accumulation of bullish news over night gave the cotton market yesterday one of the most active openings in several weeks and advanced prices from 65 to 79 points in early transactions, or shortly in a very heavy, according to all accounts, and this will be reflected shortly in a very heavy. The banks report a total Federal reserve note circulation of \$1.960,500,000, a gain of \$35,500,000 for the week, besides a small increase in their liabilities on Federal Reserve Bank notes in circulation.

Further additions to the bank's holdings of Treasury certificates in connection with the third issue of these certificates on Thursday.

The first hour Catober sold as month of August advances and the confidence in the new crop outcome becomes greater the movement of the morning and this appearance on Thursday.

The first hour circulations of the countries of the countries of the countries of the morning and the countries.

The first hour circulations of the countries

the weekly statement of the condition of 135 member banks in leading cities.

United States bonds other than circulation bonds on hand show a reduction for the week of \$12,500,000, notwithstanding the larger number of reporting banks. Loans secured by United States war to be permitted to run more hours war obligations show a gain of \$13,700,000, while other loans and investments went up about \$5,500,000.

Government deposits increased during the week about \$226,500,000, of which it reserve city banks. Net demand deposits of all reporting banks fell off siz,700,000. Total time deposits show a gain of \$17,500,000. The report follows:

RESOURCES.

Selection of the leading influences connected with the advance was a cable to the offect that Lancashire cotton mills was the outcome of a conference between the Cotten Control Board and the president was the outcome of a conference between the Cotten Control Board and the president of the Board of Trade.

Other factors which had a bearing on the forence advices and continued buillish weather conditions in all parts of the between advices and continued buillish weather conditions in all parts of the between the Government report was published and that present conditions were already deterioration ever since the Government report was published and that present conditions were already over Sunderly states and the present conditions were already over Sunderly states and the present conditions were already between the conditions were already over Sunday between the conditions were already over Sunday between the conditions were already between the con 623,119,000 was paid also to the Eastern belt, where showers have persisted for some weeks and were predicted again for over Sunday, Such heavy rains were shown in day. Such heavy rains were shown in 126,036,000 the details toward noon that a fresh buying movement carried October up to 27.7cc., December to 27.15c. and January to 27c., which was from 135 to 148 points above the previous night's close and represented a total advance since last Thursday morning of about \$15 at 123, points at higher.

17.573,000 1,524,015,000 Print cloth sales at Fall River for the week amounted to 100,000 pieces, compared with 120,000 pieces last year, while contailment was 120,000, compared with France and the inflections that dry sections of the corn belt would be relieved by rain were equally sources of weakness and in particular to holders who had bought on yesterday's advance regardless of extra bearish advices from the battle-front. In to-day's trading the only railies which occurred were brief and taking by shorts.

Free hedging of the new crop weakness and in particular to holders who had bought on yesterday's advance regardless of extra bearish advices from the battle-front. In to-day's trading the only railies which occurred were brief and taking by shorts.

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cortailment was 120,000, compared with 300,000 a year ago. Trading at Fall River was confined almost entirely to print cloth yarn goods. Many operatives. print cloth yarn goods. Many operatives, it was said, are being drawn by the draft and their places are not being filled.

The local market for spot cotton was steady and 65 points higher, at 31.10c, for middling upland. Sales, nil.

Southern spot markets follow:

Galveston steady, 100 points higher at 28.25c, value, 50 below.

28.25c.; sales, 50 bales. New Orleans steady, unchanged at 27.75c.; sales, 63 bales. Savannah firm, unchanged at 28.25c.; anles, 39 bales

Augusta steady, unchanged at 19c. Memphis steady, unchanged at 30c.; sales, 800 bales

Houston steady, 75 pol: 27.75c.; sales, 1,248 bales. uston steady, 75 points higher at Little Rock steady, 50 points higher a 28.50c.; sales, 201 bales.

Range of	Open.	High.	Low	Close.	Fri-
ingust	26.80	27.80	26.75	27.60-75	26.95
letober	26.40	27.70	24.40	27.61B 27.45-50	26.60
Sovembor	26.20	27.00 27.00	26.13	27.02B 26.92B 26.92B	25.59 25.59
darch	26.25	27.00	26.00	26.80B 26.80-85	25.52 25.52
day	26.08	26.09	26.05	26.80R 26.80B	25.52
RAILW	AY E	TIP	MEN	r BON	DS.

Ē	(The following are quoted on			
1	Name. Maturity	Hate.	Birt. As	ık
1	Baltimore & Ohio 1918-27	4-414	6.30	- 8
d	Buff, Roch & Pitts1918-27	414-5	6.10	
u	Canadian Pacific 1918-28	414	6.60	
ä	Chesapeake & Ohio 1918-27	414	6.40	a.
	Chicago & Northwest 1918-23	414	6.00	и
ı	Chleage, R I & Pac 1918-27	414.8	7.00	- 2
ú	Chicago, St L & N O.1918-24		6.12	
9	Chickans w Refining 1918-21		8.00	- 5
ł	Cleve, C C & St L 1918-29	6	6.60	8
ß	Delaware & Hudson, 1922		6.30	-
	Erie Hallroad 1918-27		6.60	в
١	Illinois Central 1918-26	414-9	6.10	13
	Louisville & Nashv 1918-23	9	6.00	
	Michigan Central 1918-30	D.	6.25	84
	Missouri, Kan & Tex.1918-23	0	7.23	
	Missouri Pacific 1918-22	D	7.25	3.4
	Mobile & Ohto 1912-26	414.0	6.50	8
	New York Central 1918-32	434-5	6.40	. 1
	Norfolk & Western 1918-24		6.00	- 4
51	New York, N H & H.1918-28	415.6	6.80	
	Penn Gen Freight 1918-23	4-416	6.00	11
	Seaboard Air Line 1918-26	5.6	7.00	-
	Sinciair Refining 1918-21	6	7.00	13
	Southern Pacific 1918-26	414	6.10	U
	Southern Italiway 1918-24	414.5	6.40	81
	Union Tank Line 1918-20	4	6.60	ii)
1	Current Paris, Salar St.	100	-	222

### FINANCIAL NOTES.

International Nickel Company's earnings for the quarier ended June 30 amount to \$3.535.506, compared with \$4.355.505 in same period of 1917. The total income amounted to \$3.590.714 and the net income to \$2.319.317, against \$3.551, 494 in same period last year.

East Butte Copper Company produced in July \$2.076.460 pounds of copper, compared with 1,995,780 pounds in the previous menth. in July 2.076,460 pounds of copper, compared with 1,999,760 pounds in the previous month.

Pittsburg Oil and Gas Company has been authorized by its stockholders to increase the capital from \$2,000,000 to \$2,000,000. Approximately \$112,000 of the stock will be issued at present.

E. D. Babat, president of the American Sugar Refining Company, has been elected a director of the Mercantile Trust and Deposit Company.

New York Stock Exchange has been notified by the General Motors Corporation of a proposed increase in the preferred stock from \$50,000,000 to \$100,000, 600 and in the common stock from \$150,000,000 to \$200,000,000.

Mutual Trust Company of Westchester County, N. Y. has been admitted to the Pederal Reserve system.

Chicago Board of Trade has received application for membership from E. C. Smith and E. H. Hienke.

WHEAT SHIPMENTS **INCREASE GREATLY** 

Movement to Primary Markets Last Week Amounted to 18,179,000 Bushels.

holding off, the country has sold with great exgerness, so that the country movement has been on an enormous scale and the receipts at terminal markets have been a record. The fact that from a condition of practical starvation as to supplies in the hands of the millers on July 1, the demand has been filled by country marketings to a point where the surplus of movement is creating record receipts at terminal markets. shows the extraordinary size of the movement of winter wheat. Some close students of the winter wheat marketings believe that by the end of this next week fully a fifth of the entire winter wheat crop will have left farmers'

This does not show any dissatisfaction with the price, only readiness to turn the wheat over into dollars at a minimum price of \$2 a hushel for No. 1 wheat at any railroad station in the country. The movement of oats, of course, has not reached any such proportions as wheat, due to the fact that

hogs. Transactions were few and small

WHEAT—Market last week was on an enermous scale, receipte at primary points being 18,179,000 bushels, compared with 13,102,000 the previous week and only slightly over 3,000,000 for the corresponding week last year. A very large export business has been done, and receipts at seaboard ports for the week were over 2,000,000 bushels. The volume of sales for export has been so large that they threatened to far exceed the tonnage available for shipment and, in order to avoid congestion at this port the Freight Traffic Committee yesterday under order of the Grain Corporation refused to accept further applications for shipping permits. The weather was again favorable for the new spring wheat States the movement of winter wheat will shortly be augmented by an increase in receipts of springs.

CORN—Market developed a reactionary an increase in receipts of springs.
CORN—Market developed a reactionary tendency yesterday, and at the close was 1% to 2%c, below the final of Friday. The decline was believed to be due largely to technical conditions, as the market was thought to have been overbought, while a reaction after the advance of about 7 cents per bushel in three days was looked upon as only natural. In the local cash market fresh shelled No. 2 yellow was guoted at \$2.0%, No. 3 yellow, \$1.50%, cost and freight New York.

cost and freight New York.

OATS—Market was weak and prices showed losses of 1% to 1% to for the day. Further selling against new crop offers from the country and receipts were liberal. Total receipts at interior points for the week increased about 280,000 bushels over the previous week and were more than 5,000,000 larger than last year. Local cash market was weak; standard quoted at \$2½c; No. 2 white, \$2½c; No. 3 white, \$1½c; No. 4 white, \$1½c; ordinary clipped white, \$1½ to \$5c; ordinary clipped white, \$15c; ordina RYE-Market steadler; No. 2 Western, \$1.72 cost and freight New York. BARLEY-Market quiet; \*feeding, \$1.20 to \$1.25; malting \$1.30 to \$1.35 cost and freight New York. HAY-Market steady; No. 1, \$1.55 to \$1.60; No. 2, \$1.45 to \$1.50; No. 3, \$1.25 to \$1.30.

Open, High. Low. Close, day, 1574, 1574, 1574, 1584, 1574, 1584, 1574, 1584, 1574, 1584, 1574, 1584, 1584, 1585, 1584, 158 CORNlugust leptember.... October..... OATS— LARD-.. 45,35 45.35 44.95 44.96 45.30 Corn.

STEEL AND ORDNANCE STOCKS.  COTTON GOODS REVIEW.

Trading Done in Anticipation of Further Revision of Prices.

Many cotton goods prices are yet to be announced by the Government price fix-ing board and trading is being done in anticipation of the further revision to be announced in a few days. On cloths that have been priced, such as sheetings. twills and duck, mile are accepting a few orders and are not able to book as much business as the demand calls for owing to the volume of old orders un-filled and the constant increase in Gov-

GAIN OF ABOUT 5,000,000

Receipts at Terminal Points

Establish New Record—
Millers Are Supplied,

The week's movement at primary mar
Mile and the constant increase in Government requirements.

Preparations are under way for the allocation of orders for 4,500,000 sheets and 2,500,000 pillow cases and further huge quantities of bandage cloths and other hospital requirements. The large orders for mapped cottons for medical purposes have been distributed among the mills, nearly 30,000,000 yards in all, and with the limited production of mills due to labor conditions, it is expected civilian needs will have to be submerged. Johbers are buying very moderately and

Jobbers are buying very moderately and retailers are hesitating.

The cotton condition report of the week has lessened the belief of a large crop that may be followed by low prices and merchants think it will help to steady the views of traders who have been anticipating much lower cloth. steady the views of traders who have been anticipating much lower cloth prices than seem possible in the near future. Some jobbers have begun to revise their domestic goods prices in keeping with the basis of value suggested by the Government, but this has not become general as yet. The initial orders for wash goods for spring have been fair but not up to expectations.

Prices quoted are very irregular, as follows: Print cloths, 28 inch, 64x64s, 13 cents; 64x60s, 12½ cents; 28½ inch, 64x 64s, 16¼ cents; brown sheetings, Southern standards, 20% cents; denims, 2.20% onthern indigo, 37½ cents; tickings, 8 ounce, 42½ cents; prints, 22 cents; staple ginghams, 22½ cents; dense ginghams, 27½ and 32½ cents.

# STRONG TONE MARKS TRADING ON CURB

Most of Leading Issues Advance at Opening With Gains Up to 3 Points.

A strong tone marked the trading in the market for outside securities yeaterday following the news of further successes by the allied forces. Most of the leading issues advanced at the opening with improvements ranging from a fraction to 3 points or more. The motor stocks were quite active, with Chevrolet gaining 3 points and United

more than half a point.

War shares were rather dull, but maintained a firm tone throughout the short session. Independent oil stocks were late in following the upward movement, but finally scored fractional advances. Houston Oil displayed strength, selling a few points higher on a few selling a few points higher on a few transactions. The specialties were fea-tured by Burns Ice, which touched a new high.

Mining stocks were in good demand.

especially Hattle Gold, which moved to new high ground. Strength in Union Pacific 6s, which touched a new high record, was the only feature in the bond market. Total sales and range of prices follow:

INDUSTRIALS. 190 Chevrolet Motors 129
1900 Cu Mo Chem 129
1900 Cu Mo Chem 134
200 Cuprite Sulphur 34
200 Curtiss Aero 3614
300 Grape Ola 12
1500 Grape Ola pf 17a 1
200 Hupp Motors 354
200 North Am Pulp 4
700 Reic Equip 1
200 Smith Motor Truck 1
120 Steel Radiation 15
120 Sulphuratine Boat 164
155 Thiogen Co 54
1300 Ualted Motor 221
200 Writed Motor 221 STANDARD OILS. ..... 1846 1846 1846 + 46 300 Pierce Oil .... INDEPENDENT OHS.

departme

MINING.

BONDS.

Bil. Ask. | Bir. Laske 270 250 | Sec. 250 250 Adanac
Balley
Beaver
Buffalo
Cham Fer
Crown Res
Crown Res
Gifford
Use
Hargraves
Hudson Bay -1 PORCUPINE. 

TORONTO CLOSING.

COBALT.

110 West End. 48% 48% MISCELLANEOUS.

16 Am Ar Chem pf. 94 94
13 Amoskeag. 5 76
119 A T & T 92% 92%
16 Am Wool pf. 75
120 Booth Fish. 25% 13%
13 Edison 41 14
140 Century Steel. 13% 13%
13 Edison 41 14
146 600 Island Oil 2% 25%
15 Gen Electric 146 146
16 600 Island Oil 2% 25%
17 K & Tel. 81% 81%
17 K & Tel. 81% 81%
17 K & Tel. 1116 112
244 Swift 1114 112

Am Oil B S Gass. Begole Black Hawk

Black Hawk
Hohemia 75
Boston Ely 70
Bos & Mon. 61
Butte & Lou 15
Bos & Ariz
Crystal 76
Calaverus
Crown Res. 10
Cortez 8

CHEMICAL STOCKS.

# THE LOCAL BANK STATEMENTS

Average Figures for Week Ended Friday, August 2, 1918.

	(A)		_		-						
<ul> <li>V J v J v</li> </ul>	ka -	25.0	Members	of Feder	al Reserve	System.				- 5	
CLEARING HOUSE  MAMBERS  Bank of New York N. R. A.  Bank of New York N. R. A.  Bank of New York N. R. A.  Bank of Anew York N. R. A.  Bank of Anew York N. R. A.  Bank of Anew York N. R. Bank  Mech. and Metals Nat. Bank  Mech. Butchers and Drovers Bank  Atlantic National Bank  National Bank Ocommerce  National Bank Ocommerce  Pacific Bank  Manorer National Bank  Metropolitan Bank  Citteren National Bank  Metropolitan Bank  Park Hank  Metropolitan Bank  Metropolitan Trust Co  Meropolitan	1 *Capital 22.000.000 2.000.000 2.000.000 1.500.000 25.000.000 1.000.000 3.000.000 25.000.000 25.000.000 3.000.000 3.000.000 25.000.000 25.000.000 25.000.000 3.000.000 25.000.000 3.000.000 25.000.000	*Net profits 8, 267, 600 8, 769, 400 2, 320, 400 4, 744, 200 4, 744, 200 95, 507 90, 500 92, 167, 700 2, 733, 100 2, 734, 100	T. Branchesee	united 1	Legal tenders (200,000 tenders) (200,000 tenders	\$11 ver \$11,000 \$22,000 2,191,000 361,000 361,000 361,000 57,000 498,000 657,000 657,000 657,000 657,000 651,000 201,000 11,000 201,000 11,000	Nat Bank and Federal Res. notes \$111.000	Legal	Net demand deposits #34,977,000 52,823,000 121,626,003 142,678,000 142,678,000 142,678,000 124,678,000 124,678,000 12,031,000 20,471,000 80,805,000 27,358,000 110,976,000 116,617,000 123,165,000 124,670,000 136,586,000 126,346,700 136,586,000 126,346,700 136,586,000 126,587,000 136,586,000 136,586,000 136,586,000 136,586,000 156,587,000 156	Net time deposits \$1.897.000	National bank or call the call
Farmers Loan & Trust Co	1,500,000	1,170,100 1,100,700 10,965,200	18,843,000 37,840,000 140,312,000	161,000 161,000 - 3,761,000	117,000 243,000 24,000	243.000 788.000 60.000	\$9,000 1,590,000 271,000	1.271.000 5.091.000 15.921.000	9,173,000 35,765,000 115,415,000	961,000 9.826,000	80,00
Totals	192,900,000	\$338,372.600	\$4,264,339,000	\$35,620,000	<b>†\$11,964,000</b>	1821.352,000	1830,999,000	\$525,604,000	3,496,552,000	\$161.692,000	\$36,508,00
		Stat	e Banks Not	Members	of Federal	Reserve S	ystem.	*			
Greenwich Bank People's Bank Bowery Bank N. Y. Produce Exch. Bank. State Hank	\$500,000 200,000 250,000 1,000,000 1,500,000	\$1,463,400 534,000 810,900 1,159,800 707,500	\$14,667,000 3,779,000 4,752,000 22,145,000 29,623,000	\$734,000 42,000 277,000 1,252,000 2,121,000	\$158,000 22,000 9,000 514,000 503,000	\$190,000 71,000 11,000 372,000 379,000	\$986,000 311,000 265,000 508,000 884,000	\$637,000 198,000 261,000 1,318,000 1,611,000	\$14,446,000 3,366,000 4,350,000 21,635,000 29,728,000	\$4,000 1,000 118,000	· · · · · · · · · · · · · · · · · · ·
Totals	\$3,450,600	\$4,675,600	\$74,968,000	\$4,426,000	\$1,216,000	\$1,023,000	\$2,954,000	\$4,025,000	\$73,525,000	\$123,000	
		Trust	Companies N	ot Membe	rs of Fede	ral Reserve	System.				
Title Guarantee & Trust Co	\$5,000,000	\$11,834,800	\$40,039,000 22,958,000	\$72,000 448,000	\$138,000 176,000		\$437,000 186,000		\$22,538,000 13,920,000		0.00

Bowery Bank N. Y. Produce Exch. Bank State Bank	1,000,000 1,500,000	1.159.800 707,800	4.752,000 22.145,000 29,623,000	277,000 1,252,000 2,121,000	514,000 503,000	372,000 379,000	205,000 508,000 884,000	1,318,000 1,611,000	4,350,900 21,635,000 29,728,000	118,000	
Totals	\$3,450,500	\$4,675,600	\$74,966,000	\$4,426,000	\$1,216,000	\$1.023,000	\$2,954,000	\$4,025,000	\$73,525,000	\$123,000	
		Trust (	Companies N	ot Membe	rs of Fede	ral Reserve	System.				-
Title Guarantee & Trust Co	\$5,000,000		\$40,039,000 22,958,000	\$72,000 448,000		\$159,000 55,000	\$437,000 186,000		\$22,538,000 13,920,000	\$653,000 342,000	1000
Totals	\$9,000,000	\$17,040,100	\$62,992,000	\$520,000	\$314,000	\$214.000	\$623,000	#3,950,000	\$36,458,000	\$995,000	0.000
Grand total	205.350.000	<b>\$</b> 360,088,300	\$4,102,296,000 +68,410,000	\$40,586,000 —218,000		\$22,559,000 506,000		\$533,579,000 +14,277,000	\$3,606,535,000 +47,879,000		\$36,508,000 368,000
			Actual Cond	lition at C	lose of Bu	iness Frid	ay.		17.		
Members Federal Beserve Bank State banks not in reserve system. Trust companies not in reserve system.		14113	\$4,255,942,000 75,671,000 62,911,000	\$35,573,000 4,249,000 520,000	1,245,000	1\$20,674,000 1,012,000 252,000		1.069,000	\$3,505,741,000 73,876,000 36,327,000	121,000	\$35,786,00
Grand total.  Change  *As officially reported for 28 Natio  (Cash in vault of Members of Fed  (Cash in vault of Members of Fed	eral Reserve	n June 29 and Bank not co	untel as reserv	A36,000 and 15 Trust e. \$29,935,000 e. \$97,105,000	292.000 Companies of 0.	-1,382,000 n June 20.		\$523,403,000 —11,805,000	\$3,615,944,000 +39,522,000	#162,538,000 +418,000	\$35,786,000 -1,167,000

Average and Actual Figures of Reserve Positio	Average	and	Actual	Figures	of	Reserve	Position
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А		Av	erage Figures-			,		Actual Figures-		
	Cash Res. in vault	Reserve in depositaries	Reserve required	Excess. 266,201,480	Change +\$7,975,710	Res. in vault.	Reserve in Depositories	Required \$460,598,080	Excess.	Change.
1	Members of reserve system \$9,819,000 State banks not in reserve system \$9,819,000 Trust companies not in reserve system 1,871,000	\$525,004,000 4,025,000 3,950,000	\$459,402,520 13,234,500 5,468,700	409,500 159,300	-78,880 +94,100	\$9,471,000 1,703,000	\$515,359,000 4,069,000 3,975,000	13.297,680 5,449,050	\$54,760,920 242,320 228,050	-\$17,189,770 194,303 +232,550
	Total \$11,200,000 *2434,551,760 on net demand deposits and \$4,850,760 on ne			\$66,763,280 50 on net den	-\$7,990,930 and deposits	\$11,174,000 and \$1,851,750	\$523,403,000 on net time	\$479,354,810 deposits.	\$55,232,190	-817.151,529

		STATE BANK STATEMENT.
OUT OF TOW	N MARKETS	Summary of State banks and trust companies in Greater New York, not included in Clearin, House Statement. (Figures furnished by State Banking Department.)
BOSTON.  N. Aug. 3.—Little doing in copares. Prices firm, but little on small lot transactions. Other cents reflected firm tone. Sum-		York city and United States deposits  HESERVE.  658,789,200 Inc. 8,149,49
MINING.  Open High, Low Last  Zine 13% 10% 13 18%  Zine pt 50 60 80 80  rons Com 1 15 15 15  per Range 48 48 48  is Italy 6 6 6  it Rutta 10% 10% 10% 10%  issing 8% 8% 8% 8%  issing 8% 8% 8% 8%  it But 14% 14% 14% 11%  its Com 5 8% 8%  issing 8% 8% 8%  its Com 5 8% 8%  issing 8% 8% 8%  its Com 5 8%  issing 8% 8%  its Com 5 8%  issing 8% 8%  its Com 5 8%  issing 8% 8%  its Com 6	Sales	Cash is vanif.  Deposits to banks and trust companies. 30.914.500 6.2  Total 399.356.2(a) 20.2  Aggregate reserve on deposits \$127.237.700 in: \$3.16.10
ney 671, 681, 671, 681, 110 110 110 110 110 110 110 110 110 1	2000 Phila Elec 1s 6s 93 93 95 95 95 95 95 1000 Pa Con 41sa 95 95 95 95 95 95 95 95 95 95 95 95 1000 Nat Prop 4 6s 52 52 52 52 53	FEDERAL RESERVE STATEMENT.  Statement of the Federal Reserve Bank of New York for week ended August 2, 1/13, con pared with previous week:  (fold coin and gold certificates: RESOURCES, August 2 July 26, 1/10 (20, 1), 20, 1/10 (2
RAILROADS.  & Albany 131 122 131 127 ston Elev 714 714 714 714	BALTIMORE, Aug. 3.—Trading confined to odd lots, with prices showing no trend.	Gold in vaults and settlement fund \$584.859.025.27 \$553,170.050.0 Cold with F. R. agent and an redemption fund—F. R. 293.897.415.00 294.684.235.0 Gold with foreign agencies 3,345.217.92 4.012.346.0

BALTIMORE.  SALTIMORE. Aug. 3.—Trading confined odd lots, with prices showing no trend.	Statement of the Federal Reserve Bi pared with previous week.  Gold coin and gold certificates: Gold in vaults and settlement fund. Gold with F. R. agent and an redemp notes.  Gold with foreign agencies.
Open, High. Low Last	Total gold reserve Legal tender notes, silver certificates and a Total reserves Bills discounted and bought Kediscounts and advances—commerci Rediscounts and advances—U. S. obi Acceptances bought Total Investments: United states bonds, notes and certificat Municipal warrants
CHICAGO.  HICAGO, Aug. 3.—Despite dulness all gains were recorded in several iss. Swifts, Siewart Warner, Edison Beach Cheberies fractionally higher.	Total resources

bide was a little easier. Bonds quiet. 

PITTSBURG.

PITTEBURG, Aug. 3 .- Nothing of interest shown in local securities. Summary : Sales

One High Low Last

100 Anaconda

One High Low Last

One High Low

pared with previous week:	for week ended Au	must 2, 1315, com;
iold coin and gold certificates: Gold in vaults and settlement fund. Gold with F. R. agent and an redemption fund—F. R.	August 2. \$584,859,025.29	3553,170.080.00
Gold with foreign agencies	293,597,415.00 3,345,217.92	294,684,235.00 4.012,346.03
Total gold reserve Legal tender notes, silver certificates and subsidiary coin	\$582,101,658.21 44,308,445.95	\$851,566,631 8.5 44,197,240.65
Total reserves Bills discounted and bought	\$920,110,104.16	\$890,063,872.48
Rediscounts and advances—commercial paper. Rediscounts and advances—U. S. obligations Acceptances bought	259 326 000 45	\$124,209,968.11 272,185,598.17 104,032,855.84
Total	\$495,879,329.53	\$500,428,422.12
United States bonds, notes and certificates of indebtedness Municipal warrants	\$ \$5,519,650.00 50,520.55	\$5,110,700.00
Total	\$5,570,170.55	\$5,161,220.55
Total resources	\$1,417,859,664.29	\$1,401,653,515 13
LIABILITIES.		
Capital Surplus Ented States Government Deposits Foreign Government deposits Wember banks deposits net) Non-nember banks deposits Dus to War Finance Corporation	20,904,527,9.1 105,344,561,36 505,450,946,84 3,774,061,60	\$19,967,350.00 649,363.56 7,565,227.60 100,164,361.52 642,267,410.52 3,460,330.71
Dus to other Pederal Reserve Hanks Pederal Reserve notes (net) MI other Habilities	32 385 948 90	620 43× 990.00 4 461 397.21
Total liabilities	\$1,417,859,604.29	\$1.401,653,516.15
Federal Reserve notes outstanding	\$673,198,240.00	\$604,351,660.00

# FEW SMALL LIBERTY **BONDS CONVERTED**

Holders Have Until Nov. 9 to Change Early Issues to More
Profitable 4 1-4s.

\$300 Liberty \$145.......95.96 99.96 99.96 99.96 next and the reserve bank urges

RECEIVER FOR EVANS R. DICK.

Action Taken on Judgment Against Former Owner of America.

Philip C, Samuels was named yestorday by Justice Guy in the Supreme Court as receiver for the property of Evans R. Dick, stock broker and former owner of the yacht America. The property of Francis W. Adams, who was awarded a judgment against Dick for \$25,815 in a supreme Court action May 10.

Testimony taken before a referee was that for some time Dick has had no interest in the stock Exchange firm of Dick Brothers & Co. According to the close of last month. On the other and \$10,000 in Long Island Rallroad bonds. Dick declared that the bonds belonged to Elizabeth T. Dick. A. G. Maul is attorney for Adams.

Itemminates definitely on November 9 next and the reserve bank urges the swanta urges the small holder to take advantage to the small holder to take advantage of the poppertunity to get a better literation for the opportunity to get a better literation of the supreme court action of America.

Philip C, Samuels was named yestorday by Justice Guy in the Supreme Court as receiver for the property of Evans R. Dick, stock broker and former owner of the yacht America. The appointment was made upon application of Francis W. Adams, who was awarded to the reserve bank in the state that the consequence of recent and as yet may be a converted at the consequence of recent and as yet ment of Dick Brothers & Co. According to the close of last month. On the other hand, the total issue of \$550 denomination of the Stock because and the converted at the close of last month. On the other hand, the total issue of \$550 denomination of private business, and the consequence of recent and as yet ment of Dick according to the close of last month of the Framers' Loan and Trust Company and \$10,000 in Long Island Rallroad been converted. An equally poor show and sultant order was to prevent an accumulation of messages which could not be been converted. An equally poor show and the converted and the converted and the converted and the converted and th

being 992,874 and the surrender for con-version 79,435 or 8 per cent. Relatively the best showing, accord-Relatively the best showing, according to the statement, was made by the bolders of the \$1,000 denomination. These numbered 691,825 and the surrender for conversion numbered 1.5.141 or 22.9 per cent. The percentage of \$5,000 denomination converted was 23.5 or 2.556 out of 11,349, while the percentage.